

Date 31-12-2016

HeadLine: Godrej Properties to develop residential project in Pune

Newspaper: The Free Press Journal

Language: English

Journalist:

Edition: Mumbai

Page No. 17

Position: Top

Height: 4

Column: 1

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MUMBAI: Realty firm Godrej Properties on Friday said it has entered into a partnership to develop a residential group housing project in Pune. Spread across 5.5 acres, the project will offer 5.6 lakh sqft of saleable area and will be developed as a modern residential development comprising apartments of various configurations, the company said in a statement issued here. This project will be developed under the profit share arrangement.

"Pune is a key growth market for us. This will be our 11th project in Pune. We look forward to delivering a good project and to continue growing our presence in this market," Pirojsha Godrej, Managing Director and CEO, Godrej Properties said.

