



PRESS RELEASE

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For immediate publication

Godrej Properties adds a large new residential project in Pune

The Mumbai-based real estate developer plans to develop a residential project in Mamurdi, Pune.

Godrej Properties Ltd. (GPL) (BSE scrip id: GODREJPRP), one of India's leading real estate developers, today announced that it has entered a partnership to develop a residential project on approximately 59 acres in Mamurdi, West Pune, within PCMC limit. The project will offer approximately 418,000 square metres (4.5 million sq. ft.) of saleable area.

The site is strategically located just off the Mumbai - Pune expressway and very close to prime commercial centers such as Wakad, Hinjawadi, and the automobile hub at Pimpri Chinchwad. It is situated behind the MCA stadium and is well connected to the social infrastructure at West Pune.

Mr. Pirojsha Godrej, Executive Chairman, Godrej Properties said, "We are happy to add this large new project in Pune which is a critical growth market for us. This fits with our strategy of deepening our presence across the country's leading real estate markets."

About Godrej Properties Ltd.

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability and excellence to the real estate industry. Each Godrej Properties development combines a 120 year legacy of excellence and trust with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across approximately 14.36 million square meters (147 million square feet) in 12 cities.

In the last 3 years, Godrej Properties has received over 200 awards and recognitions, including the “Real Estate Company Of The Year” at the Construction Week India Awards 2015, ‘Golden Peacock Award for Sustainability’ for the year 2015 by Institute Of Directors (IOD), “Most Reliable Builder for 2014” at the CNBC AWAAZ Real Estate Awards 2014, “Innovation Leader in Real Estate” award at the NDTV Property Awards 2014 and “Popular Choice - Developer of the Year” award by ET NOW in 2013.

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